



# BSE International Finance Olympiad 2022





**“An investment in knowledge  
pays the best interest.”**

**Benjamin Franklin**

(American statesman, Founding Father, and Scientist)





## Greetings from the BSE Institute.

BSE Institute is a wholly owned subsidiary of BSE (Bombay Stock Exchange) and we have been the pioneers of Financial and Capital Market Education and Skill development in the country.

As you are well aware the ability to effectively manage money is a key life skill and we believe that we must start building this early in life.

In order to help build this skill in school children we have been using an innovative approach by conducting an international school level financial Olympiad for students of classes 9 to 12.

We would be glad if the students of your school can participate in this exciting competition.

It will be a three level contest.

Level 1 will be held as an online assessment. Top 10% students will be selected for Level 2, which will be online quiz. For level 3, students will be invited to the historical trading well of BSE to compete in-person. The final winners will be selected from each of the 4 categories – 9<sup>th</sup>, 10<sup>th</sup>, 11<sup>th</sup>, 12<sup>th</sup>.

Look forward to your participation.

**Ambarish Datta**

Managing Director and CEO

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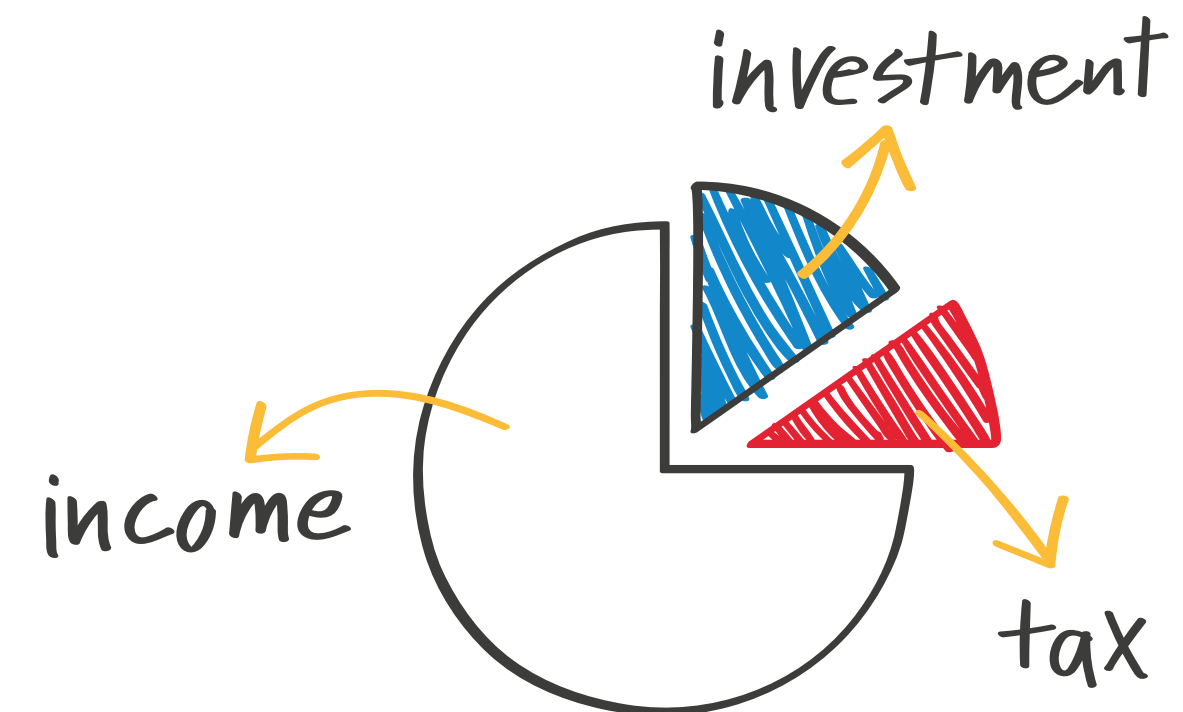
Syllabus

# Overview

The **BSE International Finance Olympiad (BIFO)** is being conducted to enhance financial literacy awareness among school students. It is intended to inspire students to learn a crucial 21st-century skill.

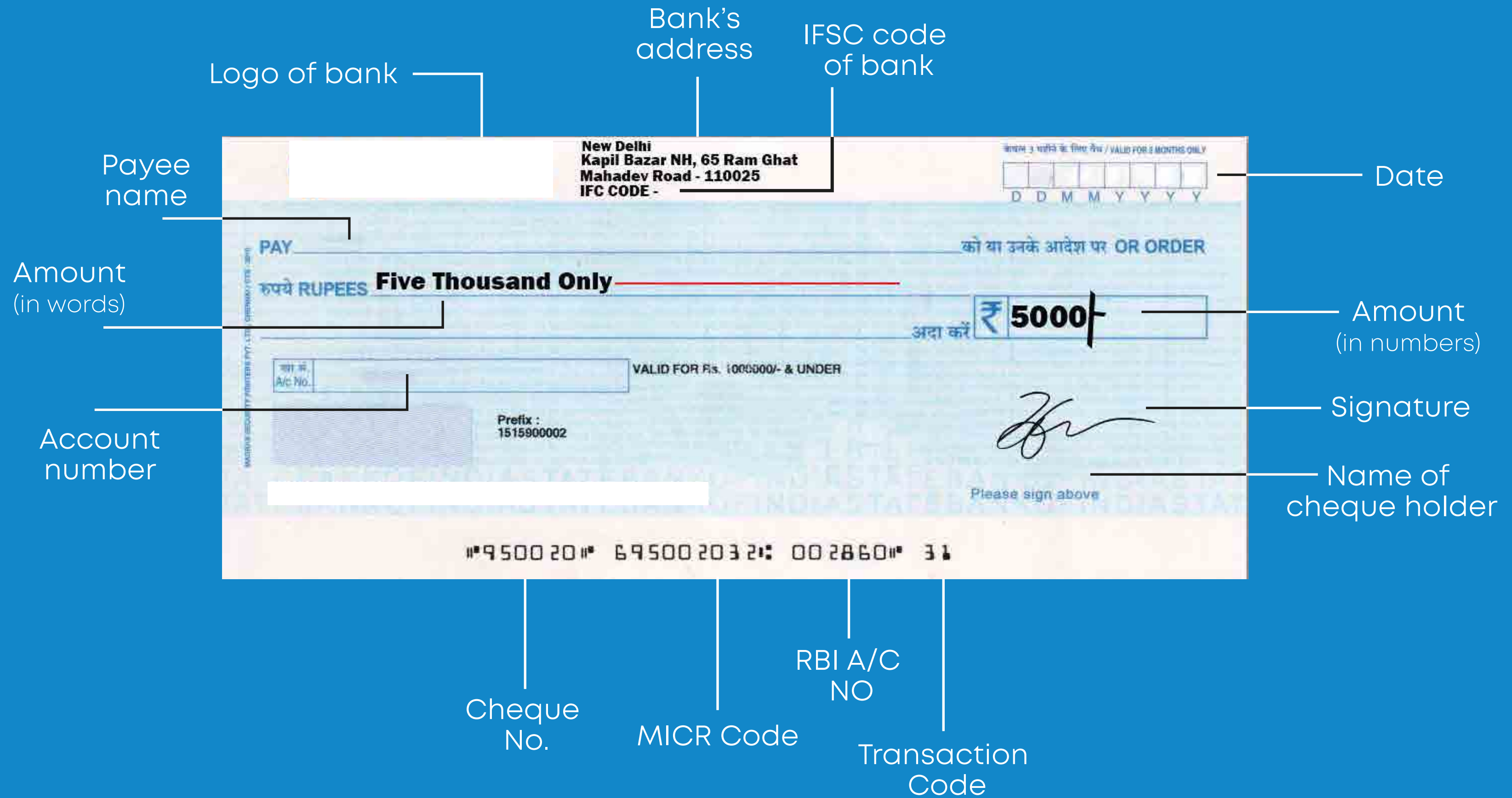
As a constituent of Asia's oldest stock exchange, it is imperative that we teach our youth the concepts of earn, spend, save, invest, borrow, and protect.

BIFO is more than just a competition; it is intended to instill in students the concepts of Explore, Learn, and Compete. Registered students will receive extensive trainings that will allow them to broaden their horizons.



The competition will benefit students in developing analytical and problem-solving skills that will be beneficial in their future jobs, not merely in finance or the stock market. Financial literacy is a hard skill that everyone needs to acquire.

# Anatomy of Cheque

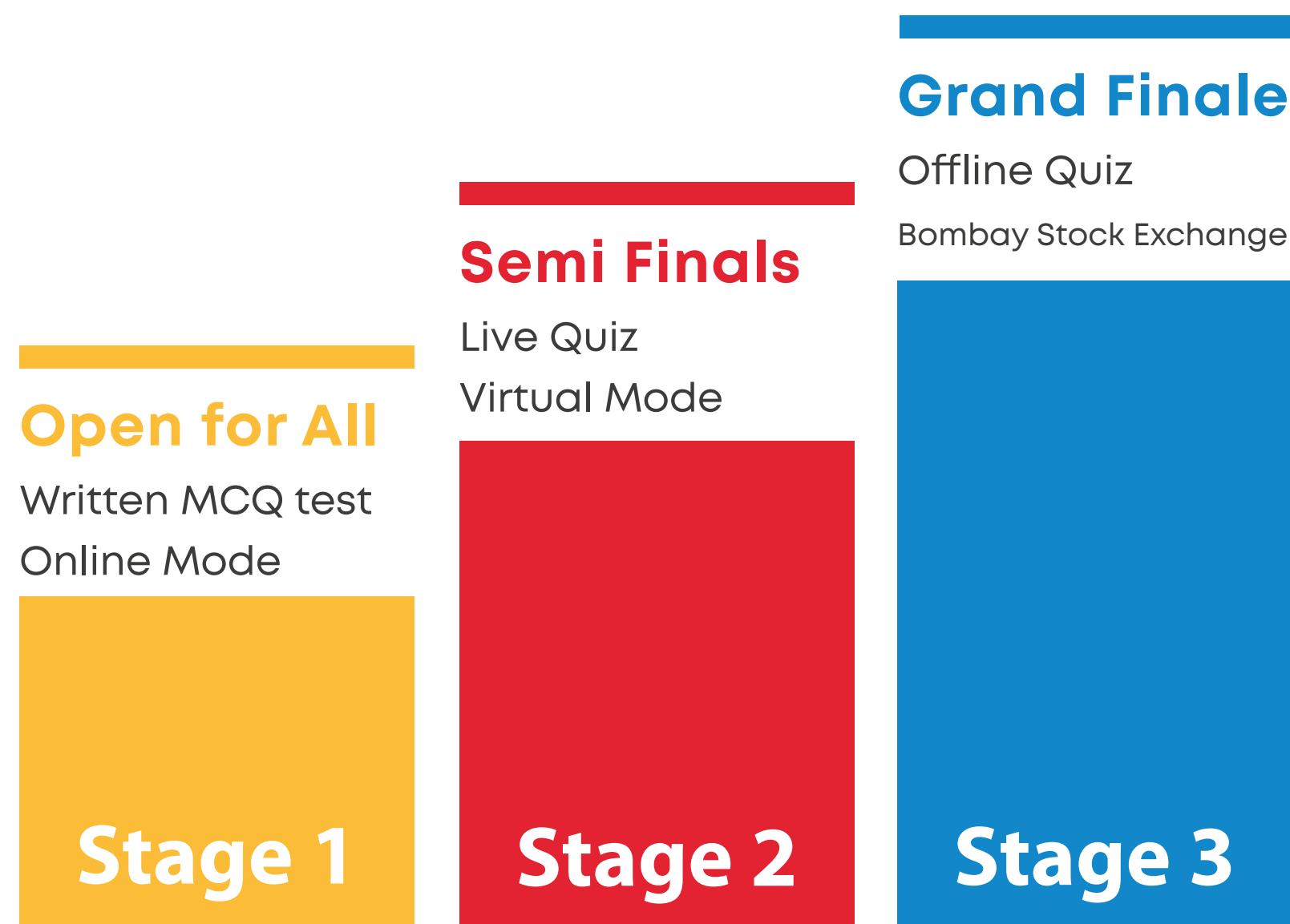




# Olympiad Stages

The BSE International Finance Olympiad will be conducted in a hybrid format. The competition is open for Indian students of classes 9-12 from all over the world.

Stage 1 and 2 of the multi-tier competition will be conducted online, ensuring maximum participation and convenience.



The finals will be conducted at the iconic trading well of BSE in Mumbai.

Each stage of the competition would provide exciting learning opportunities for students to learn the 21st century skills. The built in gamification of the competition will ensure that the students are motivated to learn & compete.

**Let's Explore, Learn, & Compete!**

*“France was the first country to levy the GST and it was in 1954.”*

# Important Dates

BIFO has been spread over a period of 5 months to ensure it complements the school's academic calendar. Schools are being provided with the flexibility of choosing the test logistics based on their convenience, as you can choose to conduct the Stage 1 assessment at your date of choice with the flexibility of conducting it in the school computer lab or allow the students to take it from their homes.

#	Description	Dates
1	Registration start & End Date	October 01 to November 30, 2022
2	Stage 1 (Flexible dates for schools)	December 20 onwards
3	Result Announcement	January 31, 2021
4	Regional Finals	February 3-4, 2023
5	Result Announcement-Regionals	February 4, 2023
6	Grand Finale	To be announced
7	Award Ceremony	To be announced

*“Less than 2.5% population of India invest in the stock market.”*



# Guess the jumbled words



**I F A N O L I T N**

(Hint: Rise in goods price)

**CUSTOM DUTY  
STAMP DUTY  
GST**

**A T X**

(Hint: Income for the government)



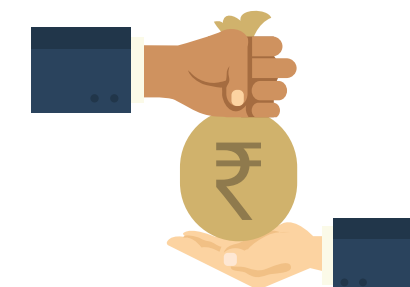
**S S A E S T**

(Hint: Cash, Property, Vehicle, etc)



**T P U C Y R K N A B**

(Hint: People who can no longer pay their debts)



**N L O A**

(Hint: Money that you borrow and promise to pay back)

# S

# Stories that inspire!

## #1 Radhakishan Damani

**RK Damani** is one of the few self-made billionaires in the country. He grew up in a single-room apartment. Started his career as an **investor in the stock market** in the year 1980.

Before entering the stock market, Radhakishan Damani had begun his career with a small 'ball-bearing' trading business. He founded one of the most successful **supermarket chain (DMart)** in India after quitting stock market business 2001.

With hard work, dedication, and perseverance, Mr. Damani grew his business.

The logo for DMart, featuring the letters 'D' and 'Mart' in a bold, green, sans-serif font. The letter 'M' is replaced by a stylized green tree icon with a star on top. The logo is set against a white rounded rectangular background.

# Registration Process

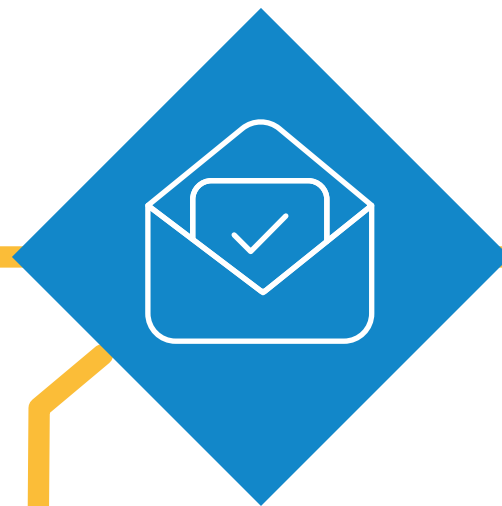
## School Registration

Schools to complete the online registration to empanel themselves



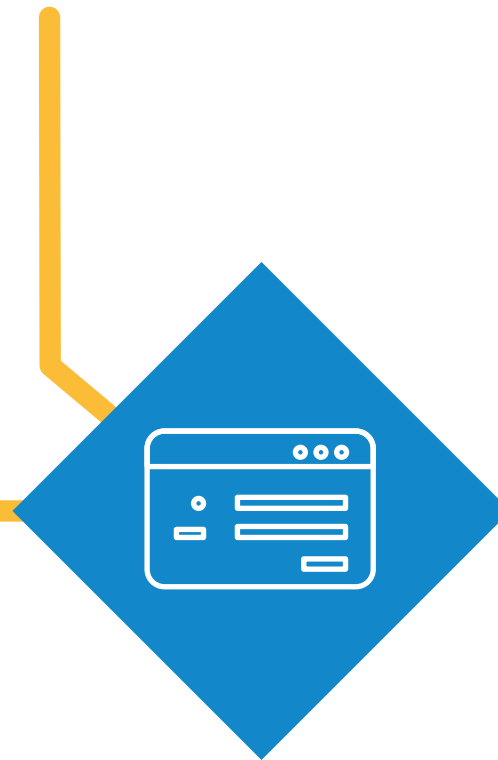
## Confirmation

A confirmation email with registration details, and student registration link (3 working days)



## Student Registration

Students to complete their self-registration using the details shared with the school



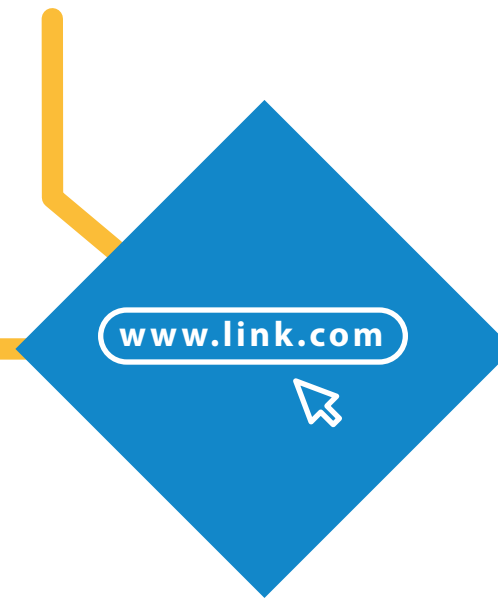
## Confirmation

Students will receive a confirmation email on successful completion of registration.



## Test Link

Students will receive the test link either at their school or on their email based on schools choice of test venue. (24 hours before the test)



*“It was in Egypt, the tax system was first introduced in the world.”*

# Test Fees

We strongly believe that there should not be any constraints for the right talent to rise and shine.

The event cost is entirely borne by the organizers and no participation fee is being charged.

**Participation  
in Olympiad**

=



For free registration,

Visit [www.bifo.bsebti.com](http://www.bifo.bsebti.com) | [www.npoca.com/finance-olympiad-2022](http://www.npoca.com/finance-olympiad-2022)

*“There are 23 stock exchanges in the india and Bombay Stock Exchange is the largest.”*

# Match the words

GST

Revenue

GDP

Liquidity

Dividend

How quickly  
your assets  
can be  
converted  
into cash.

a.

Distribution of  
a company's  
earnings to its  
shareholders

b.

The amount  
earned before  
expenses, tax  
and other  
deduction.

c.

Market value of all  
the finished goods  
and services  
produced within  
a country's  
borders in a  
specific time  
period.

d.

Indirect tax  
imposed on  
the supply of  
goods and  
services

e.

# S

# Stories that inspire!

## #2 Narayana Murthy

After graduating as Electrical Engineer **Narayana Murthy** went on to work as a Chief Systems Programmer at IIM Ahmedabad. Despite of achieving success in this, he always had a burning desire to venture into entrepreneurship.

Murthy founded a company called **Softronics** an IT firm but it failed. So Murthy then joined Patni Computer Systems. But his wife Sudha noticed that he has now stuck in the corporate world. Therefore she gave him Rs. 10,000 from her savings & 3 years to explore his desire for entrepreneurship.

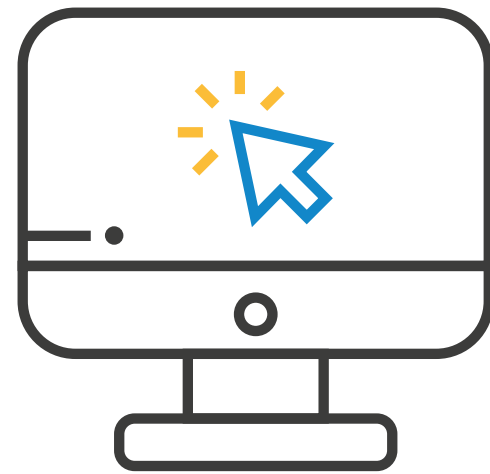
In 1981, Narayana Murthy met with 6 of his software engineering friends at his apartment to create a company and named it as **Infosys**.

The Infosys logo is displayed in a white rounded rectangle. The word "Infosys" is written in a blue, sans-serif font, with the 'i' and 's' having a slight shadow effect.

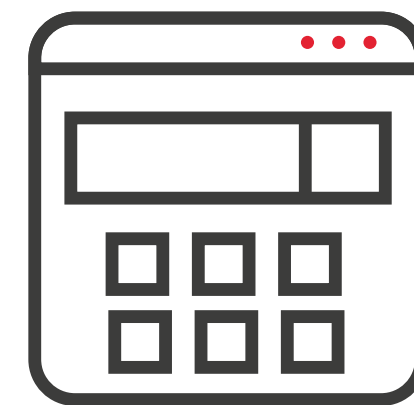


# Infrastructure Requirement

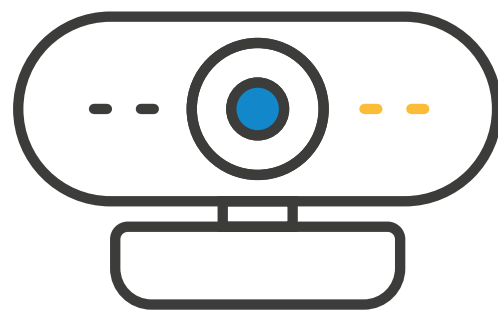
The students appearing for the online test would require the following:



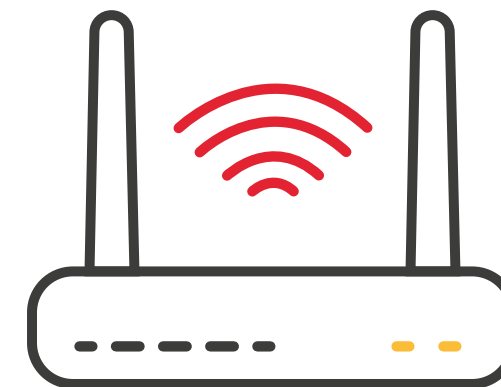
A computing device  
(PC, Laptop, Tablet/Phone)



Internet browser  
(Chrome, Safari, Firefox)



Web Camera

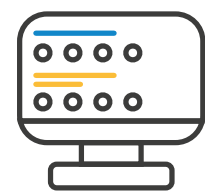


Stable Internet Connection

*“The number of shares traded each month on the BSE is in the range of 40-50 million.”*

# Test Mode & Modalities

We strongly believe that there should not be any constraints for the right talent to rise and shine.



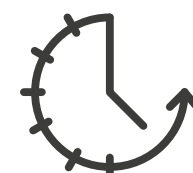
**Stage 1** will be conducted **Online**. It has to be taken at the assigned date and time.



Schools who are institutional members, can conduct the stage 1 in their school labs



**Stage 2** will also be conducted virtually, and the audience will be able to watch the **live broadcast**.



There would be multiple time slots on the same date.



**Stage 3** will be conducted **offline**, and the venue will be in **Mumbai-BSE**



No request for change of test dates will be entertained.

*“Reserve Bank of India was the central bank of two other countries.”*

# Women of 2022

## Falguni Nayar



Falguni Nayar, an Indian billionaire businesswoman, is the founder & CEO of retail company Nykaa.

## Kiran Mazumdar-Shaw



Kiran Mazumdar-Shaw, the founder & Executive Chairperson of Biocon Limited, a leading biotechnology company.

## Roshni Nadar-Malhotra



Roshni Nadar Malhotra, an Indian billionaire industrialist and the Chairperson of HCL Technologies.

# S

# Stories that inspire!

## #3 Azim Premji

**Azim Premji** had to drop his Engineering in midway to take over his father's business (manufacturing cooking oil) after his demises and came back to India at the **age of 21**.

After he joined the company, once in an annual meeting one shareholder openly said that Mr. Azim Premji should quit. After this incident, he promised himself that he'll leave no stone unturned to grow the firm. The company started making multiple new products under his wings. He was quick to identify the opportunity in the Indian IT sector after the exit of IBM in 1977. Later he changed the company's name to Wipro.

Mr. Azim Premji believes to achieve success in life you must have **hard-work, perseverance, and honesty**.



# Rewards & Recognition

## Awards For Students

- ★ Cash Prize & Medals for the 3 winners from each of the 4 classes
- ★ Industry Mentored Program for all Semi-Finalists (only for classes 11-12)
- ★ Certificates for all the participants
- ★ Free Access to Online Financial Literacy Program (all classes)

## Awards For Schools & Co-ordinators

- ★ Mention of the School, Principal and Co-ordinator on the “Hall of Fame”.
- ★ Trophy for the winning schools.
- ★ Certificate of participation (school) & Letter of Appreciation from the MD & CEO of BSE Institute (Principal/Co-ordinator)
- ★ Faculty Development Program for all the school heads

#	Category	Number	Cash Prize	Remark
1	1st prize to student	4	10,000	One each for classes 9 to 12
2	2nd Prize to student	4	5,000	One each for classes 9 to 12
3	3rd Prize to student	4	2,500	One each for classes 9 to 12

The High School Industry Mentored Program is one of the popular programs offered by the Institute. The program draws from the legacy of the Industry Mentored Program by BSE Institute for Graduates & Post-Graduate students; it is a stepping stone for High school students who wish to prepare early for the corporate world

*“The two foremost market indexes in India are Nifty and Sensex.”*



# Stories that inspire!

## #4 Cyrus Poonawalla

After completing education, **Cyrus Poonawalla** joined his family business of **breeding racehorses**. But he soon realised that horse racing has no future in India, so experimented with building a prototype of sports car modelled after D-type Jaguar.

However, he left the idea and focused on **creating products that will help the mass**. In 1966 he founded **Serum Institution** to derive therapeutic serum from horse blood. Within two years, the company produced its first therapeutic anti-tetanus serum.

His vision and determination for **high-quality vaccines at an affordable price** insured serum institutions to be the **world's largest vaccine** manufacturers.



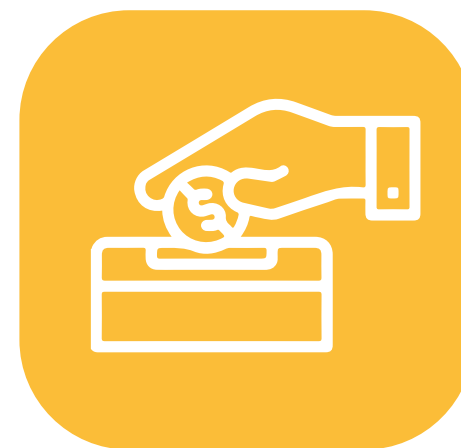


# Syllabus

**Class 9 & 10**



Money



General &  
Household  
Economics



Stock Exchange  
especially BSE

**Class 11 & 12**



Banking



Investmment



Insuarance



\*Detailed Syllabus & Sample papers available on website

*“India's life insurance sector is the leading insurance industry in the world.”*

# India's First

## #First Bank established in India

Bank of Bombay which was set up in 1720.

## #First Indian RBI Governor

Chintaman Dwarkanath Deshmukh, a member of the Indian Civil Service.

## #First Finance Minister of India

Shri Shanmukham Chetty, presented the first budget of independent India on 26th November, 1947.

## #First Indian stock exchange

Bombay Stock Exchange (BSE), established in 1875 and it is considered as the oldest stock exchange in Asia.

# Contact us



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## NPOCA Social Media Handle











Gallery - Offline Mode













# T estimonials

**We introduced International Financial Olympiad in our school, it was an excellent experience, students too enjoyed it. It was a very proud feeling that one of the students from our school earned the first rank.**

*- Aayesha Hammed Syed (competitive exam incharge and finance teacher),  
S B Patil Public School*

**It's an excellent platform that enhances students' practical attributes and financial skills, thus, immensely benefitting them, and are highly appreciative of the efforts of everyone.**

*- Rashmi Raj Biswal (Principal), Dav Public School Pushpanjali Enclave*

**The Olympiad helped me build a perspective on money, savings, and investment. This would help me all through my life.**

*- Vijayaragavan Subbiah, Y R T V Matriculation Hr. Sec School (Sivakasi) - Class 10*